

Creede Community Church  
Income Statement, Proposed Budget and Balance Sheet  
For the Twelve Months Ending December 31, 2023

	YTD Actual	2023 Annual Budget	2024 Proposed Budget
<b>Revenues</b>			
Pledges & Open Plate Offering	\$ 131,211.00	\$ 129,000.00	\$ 140,000.00
Memorial Contributions	1,100.00	100.00	800.00
Bazaar/Ladies Aids Projects	13,800.00	12,000.00	13,000.00
Other Donations and Income	3,885.81	4,800.00	10,000.00
<b>Total Revenues</b>	<b>149,996.81</b>	<b>145,900.00</b>	<b>163,800.00</b>
<b>Expenditures</b>			
Mission and Outreach Expenses	16,469.64	16,365.00	20,700.00
Pastoral Expenses	85,215.22	84,877.20	94,554.90
Ministry Expenses	1,039.77	1,800.00	2,850.00
Church Facilities Expense	21,784.96	25,070.00	27,378.00
Parsonage Facilities Expense	8,856.28	8,200.00	6,400.00
Insurance Expense	7,048.70	7,700.00	7,700.00
Administrative Expense	23,785.19	23,560.45	26,664.86
<b>Total Expenditures</b>	<b>164,199.76</b>	<b>167,572.65</b>	<b>186,247.76</b>
<b>Revenue Over/Under Expenditure</b>	<b>(14,202.95)</b>	<b>(21,672.65)</b>	<b>(22,447.76)</b>
Non-Operating Income/Expenditures			
Carryforward from Prior Years	0.00	21,672.65	31,647.76
Non-Operating Expenditures: Parsonage Electrical Upgrades			(9,200.00)
Net Non-Operating Income/Expend.	0.00	21,672.65	21,672.65
<b>Net Income</b>	<b>(\$ 14,202.95)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

**Balance Sheet**

Cash and Other Current Assets	\$ 163,547.11		
Church Building	431,688.56		
Parsonage	121,495.69		
Fellowship Hall	271,103.64		
<b>Total Assets</b>		<b>\$ 987,835.00</b>	
Payroll and Other Liabilities	\$ 3,772.48		
Fund Balance Beg. of Year	993,265.47		
Designated Fund Bal. - Bldg.	5,000.00		
Revenue Over/Under Expenditure	(14,202.95)		
<b>Total Liabilities &amp; Fund Balance</b>		<b>\$ 987,835.00</b>	

Creede Community Church  
Fund Balances and Income/Expenses for Miscellaneous Funds  
For the Twelve Months Ending December 31, 2023

**Helping Hands Summary**

DN Bank Helping Hands Checking	\$	3,245.41
Helping Hands Fund Bal 1/1/23		3,331.39
Helping Hands Income		7,074.91
Helping Hands Expenses		<u>(7,160.89)</u>
Net Helping Hands Balance To Date	\$	<u><u>3,245.41</u></u>

**Caring Corps Summary**

Caring Corps Checking Account	\$	2,004.16
Caring Corps Balance 1/1/2023		2,652.53
Caring Corps Income		1,900.00
Caring Corps Interest Inc.		1.63
Caring Corp Expenses		<u>(2,550.00)</u>
Net Caring Corps Balance to Date	\$	<u><u>2,004.16</u></u>

**Ladies Aid Society Summary**

Ladies Aid Society Checking	\$	15,287.85
Ladies Aid Society: Savings		901.68
Ladies Aid Society: Investment		<u>22,948.62</u>
Total Ladies Aid Cash/Investments	\$	<u><u>39,138.15</u></u>
Ladies Aid Fund Balance 1/1/23	\$	38,353.00
Ladies Aid Society Income		56,529.44
Ladies Aid Expenses		<u>(55,744.29)</u>
Net Ladies Aid Balance To Date	\$	<u><u>39,138.15</u></u>